

Officers:
President
Ron Ensz, ARA

President-Elect
Craig Sommers

Secretary
Paul Reisch, ARA

Treasurer
Paul Sickler, AFM

Past President
Allan Husby, ARA

Directors:
David Baker (2015)

Jeff Barker (2016)

Terry Leibel (2017)

Loy Matthes, ARA (2016)

Gordon Wendell (2016)

Committee Chairs:
Membership
Paul Reisch, ARA

Social
Craig Sommers

East River Breakfast
Tyler Urban

West River Breakfast
Norm Edwards, ARA

Education
Allan Husby, ARA

Technology
Adam Nelson

SDSU Relationships
Career Days – Jay Knappe
Curriculum – Larry Janssen
Network Event
– Brian Gatzke, ARA
Scholarship - Jay Knappe
Student Involvement- Jesse Ball

Assessors Conference
Terry Leibel

Education Foundation
Mark Elder

Government Relations
Terry Leibel

Appraisal Review & Ethics
Jerald A. Hulm, ARA

Mentor
Ron Ensz, ARA

Kjerstad Member Scholarship
Ron Ensz, ARA

Nominating Committee
Allan Husby, ARA

Newsletter Editor:
Paul Reisch, ARA
www.asfmra-sd.com



SOUTH DAKOTA CHAPTER

12 / 2014

Enhancing Our Members' Ability to Succeed in Their Rural & Agriculturally Related Professions!

DATES TO REMEMBER!

January 15-16–Winter Education & Joint Meeting W/PAASD - Chamberlain
March 12 - West River Breakfast Meeting – 9 A.M.

Rapid City Marlin's Roadhouse Grill

March 20 - East River Breakfast Meeting- 9 A.M. - Sioux Falls Roll'N Pin

May 8 – SDSU Network Event - Brookings

June 2-5 – SDAAO Conference – Yankton

July 19-237 - ASFMRA Summer Education Week – Omaha, NE

Sept. 14-18 - Leadership Institute – Washington, DC

Oct. 26- 31 – 86th ASFMRA Annual Meeting – San Antonio, TX

CHAPTER MEMBER ANNIVERSARIES

| Member | Join Date | Years |
|--------------|-----------|-------|
| Geoff Oliver | 1-22-1993 | 22 |
| David Baker | 1-13-2003 | 12 |
| Jay Knappe | 1-01-2009 | 6 |
| Adam Nelson | 1-01-2010 | 5 |
| Kim Larson | 1-20-2014 | 1 |

Thank you for your support!!

PRESIDENT'S MESSAGE

Merry Christmas and Happy New Year!

My term as President of the SD Chapter is coming to a close and this is my final message. My messages over the last two years have been rather uneventful as the Chapter remains financially stable and no major issues surfaced during my term. These are good things.

I extend a big “thank you” to the board members and officers for your active participation over the last two years. Also, all of you serving on committees during the last two years made things happen to enhance the SD Chapter and its members. It takes all of us to participate and share our talents to the Chapter to achieve our “mission statement” on the top of this page.

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PRESIDENT'S MESSAGE CONTINUED

The membership meeting of the SD Chapter ASFMRA will be at 5:25 pm on Thursday, January 15th. We will be conducting the business of the Chapter to include election of officers and board members and to review financial reports and minutes.

We will also hear from our ASFMRA District Vice President Dave Englund. If there are any issues you believe the Chapter should discuss, please contact me and we can schedule some time on the agenda.

There is a lot of information in this newsletter regarding the continuing education offerings for January 15th and 16th. Participation in these courses helps appraisers meet your continuing education requirements plus helps the SD Chapter's financial position. Plus, what better way to interact with your fellow chapter members.

I look forward to seeing many of you in Chamberlain at the membership meeting and continuing education classes.

CHAPTER MEMBERS VISIT FARM MANAGEMENT CLASS

By Jay Knuppe

Troy Swee and Jay Knuppe spoke to the Farm and Ranch Management Class at SDSU on December 1st. Professor Nicole Klein introduced Troy and Jay and gave a short introduction about ASFMRA.

Jay gave a quick overview of the SD chapter ASFMRA, memberships, and opportunities that it provides. Students were encouraged to become student members (no cost) and start to network with industry professionals. Jay indicated to the class that our SD Chapter has a \$1,000 scholarship, spoke about the eligibility requirements, and that the deadline is March 22, 2015.



Jay also talked about the opportunity to network at Summer Education Week 2015 in Omaha, NE.

Troy Swee spoke about Farmers National and what it takes to be an Accredited Farm Manager. He gave them examples of what his day to day looks like, who his customers are, and what Farmers National looks for in potential employees. He also spoke of their internship opportunities.

Jay Knuppe followed with some of the same format talking about Farm Credit Services of America and what it takes to become a Certified General Appraiser.

Troy and Jay both strongly encouraged the students to be proactive and look for opportunities to network and make yourself known (student membership), not just a name on a resume.

WEST RIVER BREAKFAST NETWORKING

By Ron Ensz, ARA

The December 11, 2014 West River breakfast meeting of the South Dakota Chapter of the ASFMRA was held at Marlins Roadhouse at the Windmill Truck Stop in Rapid City. It was a great winter day with the high temperature for the day being 71 degrees.

Members attending were Dave Baker from Hermosa, Joe Doran from Rapid City, John Widdoss from Spearfish, Jerry Hulm from Rapid City, Ron Ensz from Belle Fourche, Loy Matthes from Rapid City, Russell Wyatt from Hot Springs, Perry Beguin from Spearfish along with guests Jay Widdoss and Mike Curran of the OST – Office of Appraisal Services in Rapid City.



Recent ranch sales were discussed with native rangeland selling at all-time highs. The record cattle prices are having an effect on pasture values and is similar to the effect the high grain prices affected cropland values a couple of years ago.

We discussed the upcoming winter meeting. Also, the Wyoming Chapter is sponsoring the ASFMRA Ethics class on January 9th. This class is required every six years.

We had a lively group with good discussion.

MEMBERS ENCOURAGED TO ATTEND CHAMBERLAIN MEETING!

SD ASFMRA members are encouraged to support the chapter with attendance and participation in the joint January 15-16, 2014 meeting of SD ASFMRA and PAASD (Professional Appraiser's Association of South Dakota) at Cedar Shore Resort in Chamberlain.

SD ASFMRA Chapter Membership Meeting: The SD Chapter will hold its annual membership meeting on Thursday evening January 15th. **The starting time will be 5:25 P.M.** This will give those attending the Thursday education offering time to take a breath and energize themselves for the meeting. The agenda will include financial report, update on committee activities / plans, and elections.

Social: Following the meeting, the SD Chapter and PAASD will co-host a social from 7:00 to 9:00. The social will be open to members of the ASFMRA and PAASD, as well as others attending the education offerings on Friday. The Social will provide pizza from Cedar Shores and two free drink tickets to each person registered for the classes. There will be a cash bar available.

Make your plans to attend this meeting of education and networking! You have until January 5th for "Early Registration" price. See next page for education and registration details.

ELECTIONS TO BE HELD JANUARY 15, 2015

Nominating Committee Chair Allan Husby and members Norm Edwards and John McMahon have secured nominations for the 2015 elections to be held on January 15th at the chapter membership meeting at Cedar Shores Resort in Chamberlain beginning at 5:15 p.m.

Chapter Officer Nominations:

| | | | |
|-----------|---------------|-----------------|--------------|
| President | Craig Sommers | President Elect | Terry Leibel |
| Secretary | Paul Reisch | Treasurer | Paul Sickler |

Board Member Nominations: Brian Gatzke, Jay Knuppe

2015 Nominating Committee Member: David Baker

Will join Past President Ron Ensz as Chair and a member to be appointed by President and / or board.

Other nominations can be made at the meeting on January 15th.

UPCOMING EDUCATION AT CEDAR SHORE RESORT IN CHAMBERLAIN

Thursday January 15, 2015 – Cost Estimating – Instructor Jeff Berg

This 1-day seminar will provide the student with a background in the cost approach and actual practice in estimating cost using Marshall Valuation Service. Discussions include land value, costs of improvements, profit, depreciation, contributory value of site improvements, indicated value and personal property or intangibles.

Friday January 16, 2015 – Cost Approach Applications – Instructor Jeff Berg

This 1-day seminar sets forth up-to-date techniques for establishing market value by estimating the current cost to reproduce or replace the existing structure. Students will learn how to measure depreciation from market data, when use of cost approach is most and least applicable and how to establish value when using this approach. Discussion will cover physical curable, physical incurable short lived, physical incurable long lived, functional curable, functional incurable and accrued depreciation.

Class Time – 8 a.m. to 5 p.m. Both Days

Approved for 8 Hours of CE Credit With SD Appraiser Certification Program Application will be made for RE Commission Credit

Early Registration Fee - \$225 per class until January 5th; Late Registration \$250 after January 5th.
Includes Lunch and Snacks - Register at www.asfmra.org

Call 605-734-6376 for hotel reservations

For More Information:

Bev Luke – PAASD Executive Secretary - 605-716-9011 or bkluke@rushmore.com

Allan Husby - Education Chairman, SD Chapter ASFMRA - 605-881-8170 or aphusby@gmail.com

SD FARM MANAGERS AND RURAL APPRAISERS SCHOLARSHIP AT SDSU

Account Balance Information:

| | |
|---|--------------|
| Endowment principal balance as of 6/30/14 | \$ 26,469.06 |
| Historical gift value | \$ 26,911.47 |

Scholarship Recipient Info:

| School Year | Recipient | Amount | Hometown | Major |
|-------------|-----------------|------------|------------------|-------------------------------|
| 2005-2006 | Seth Zilverberg | \$500.00 | Holabird, SD | Animal Science |
| 2006-2007 | Becky Lambert | \$600.00 | Frankfort, SD | Pre-Economics Agricultural |
| 2007-2008 | Emily Hansen | \$700.00 | Marshall, MN | Business |
| 2008-2009 | Jim Jansen | \$1,000.00 | Fordyce, NE | Economics Agricultural |
| 2009-2010 | Kent Buchholz | \$1,000.00 | Philip, SD | Business |
| 2010-2011 | Maria Skoglund | \$1,000.00 | Canova, SD | Ag Economics |
| 2011-2012 | Jerilynn Reed | \$1,000.00 | Faith, SD | Animal Science |
| 2012-2013 | Austin Mann | \$1,000.00 | Bloomfield,NE | Agronomy |
| 2013-2014 | Sara DeClerk | \$1,000.00 | Flandreau, SD | Agronomy |
| 2014-2015 | Brett Ziemer | \$1,000.00 | BrownsValley, MN | Agronomy |

The endowment generated \$878.46 for the 2015-16 scholarship. The \$121,54 shortfall for the \$1,000 scholarship will be addressed in the 2015 chapter budget.

We are close to having the endowment generate the full \$1,000 for the annual scholarship. As chapter finances allow, the board has continued to contribute to the scholarship fund so that a chapter subsidy will no longer be needed.

Chapter members are also encouraged to consider a scholarship donation. **Now is the time for 2014 tax deductions!** Make checks payable to SDSU Foundation. **Please write “SDASFMRA Scholarship” in the memorandum section of the check. Mail check to:**

SDSU Foundation
815 Medary Ave, Box 525
Brookings, SD 57007

SD CHAPTER - KJERSTAD MEMBER SCHOLARSHIP

Objectives:

1. Encourage potential members to join our chapter and help them with initial ASFMRA education.
2. Encourage members to attend and learn the benefits of the networking and education that take place at national events.
3. Broaden the experience of chapter members, which will in turn, strengthen our chapter member networking opportunities and develop future leadership for the chapter.
4. Encourage members to pursue accreditation and support them in this endeavor.
5. Recognize the member's achievement in gaining his accreditation.
6. Build member loyalty to the chapter.

Funding for this program is handled outside of the normal chapter operating / budgeting process. A separate money market account is dedicated for this program and the scholarships are paid from this account. Chapter fundraising projects and interest accrual on the account pay for the scholarships.

Scholarship opportunities for members under this program include:

- **\$500 scholarship for Leadership Institute attendance** -- Priority for the scholarship - Chapter President, board member, member who has never attended, member who has attended. Interest to be communicated to Chapter President by August 1st.
- **Pay member registration fee for first time national meeting attendance** - The member planning to attend their first national meeting would inform President and Treasurer.
- **Pay up to two \$500 scholarships annually to attend the National Meeting for members who have attended the National Meeting in the past.** Those intending to attend a National Meeting would state their intent to do so to the President and Treasurer. Then, those submitting their intent will be in a drawing for one of the two scholarships. The scholarship would be for members that are not reimbursed their costs by their employer. The scholarship would be limited to the same winner once every three years if several are entered in the drawing.
- **\$500 scholarship for first education course that is a part of accreditation track after becoming a new member.** - Member would inform President and Treasurer of intent to attend. Scholarship paid to member upon confirmation of course enrollment and adequate funds. If inadequate funding, will be reimbursed in future when adequate funding secured.
- **\$500 scholarship for accreditation education for those committed to achieving accreditation.** - Any current member can provide written intent for the upcoming calendar year by December 1st to Chapter President. The written intent will convey the member's status regarding educational requirements and his / her personal timeline to achieve completion of educational requirements, demo report, and sitting for the exam. Scholarship approval will be communicated to a member by March 31 of the calendar fiscal year. The member can be paid \$500 toward the cost of a class still needed within 3 years of scholarship approval.
- **Pay for cost of the accrediting exam** - Payable upon application as communicated by member to President and Treasurer. The cost of exam would be paid on a one time only basis.
- **Pay member registration fee when receiving accreditation at national meeting.** The member planning to attend would inform President and Treasurer.

Scholarships related to accreditation address only 1 accreditation per member. I.E. – Would not cover ARA, AFM, RPRA and / or AAC all for one member over time. The Kjerstad Member Scholarship Committee will administer the scholarship. Committee members are President, Past President, President-Elect, Treasurer, and one at large member appointed by the President. The at large member is appointed at the beginning of each president's new term.