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SOUTHDAKOTACHAPTER 8/09
AMERICANSOCIETYFARM MANAGERS&RURALAPPRAISERS

*Empowering Our Members' Ability to Succeed
in Their Rural & Agriculturally Related Professions!*

DATESTOREMEMBER!

September 10-WestRiverBreakfastMeeting-9A.M
RapidCityMarlin'sRoadhouseGrill
September 18-EastRiverBreakfastMeeting-9A.M
SiouxFallsRoll'N Pin
September 23-SDSUScholarshipBanquet-Brookings
October 6-ChapterBoardMeeting-RapidCity
October 7-9-SouthDakota-WyomingEducationalOffice ring-Deadwood
October 21-SDSUCareersDay-Brookings
October 26-31-ASFMRANationalMeeting-Denver

2010

January 20-22-WinterEducation&JointMeetingW/PA ASD-Chamberlain

PRESIDENT'S MESSAGE - I don't know about you, but here the summer is flying by. I've tried to take advantage of every opportunity to enjoy the beautiful weather and certainly wouldn't be disappointed to see it continue for several months. The signs of summer drawing to a close are here with county fairs in our area in full swing. The past few weeks and most of them now complete.

My wife teaches in the Sioux Falls system and went back to work last week. She's had students and classes all this week, so she's in full load already. I'm sure many of your schools are also open or will soon be. Please be watchful for safety in school zones as you go about your work and travel.

You've probably already read through this month's calendar as I always do. If I find a great idea in keeping abreast of upcoming events. Please take advantage of the opportunities your organization presents. I see we have East and West Breakfast meetings available in just a couple weeks. Take a morning off, buy a good breakfast, and get to know your fellow members.

Other big events include our Deadwood Education event. I hope we will have good chapter and outside enrollment for what appears to be an excellent New Year's event. October is pretty busy with two big events, Deadwood and National Meeting. I know it would be a lot of time away but if you can, I encourage your participation in Denver too. We do have some scholarship funding in the budget for first time attendees so if that fits you, this may be your year to take advantage.

We've had an excellent crop growing season this year. I don't remember a year with rains so frequent and so little stress on crops. Our corn looks great and the soybeans are coming along very well with several rains here already in August. We do have a minor issue with lack of heat units from the cool summer. We need to make about September 20th without frost to optimize production and that looks probable to me. Continued

PRESIDENTSMESSAGECONTINUED

Our next Board meeting is coming up October 6. The same goal is always helpful to any organization. If you have constructive criticisms please share them with your input so please feel free to express yourself.

th. Having lots of bright people looking toward the future, if you have any thoughts or ideas, recommendations, or suggestions, please share them with any board member or me. The Board is very open to

From September 2008 Prairie Beacon

Three things in life that, once gone, never come back.
Time... Words... Opportunity

Three things in life that can destroy a person.
Anger... Pride... Unforgiveness

Three things in life that you should never lose.
Hope... Peace... Honesty

Three things in life that are most valuable.
Love... Family & Friends... Kindness

Three things in life that are never certain.
Fortune... Success... Dreams

Three things in life that make a person.
Commitment... Sincerity... Hard Work

NEBRASKA CORN FARMER STORY

A Nebraska corn farmer walks into a NYC bank and tells the business manager he needs to borrow \$5,000. The bank officer asks for security for the loan, so the farmer hands over the title to his car. The corn farmer produces the title and the bank officer accepts the car as collateral for the loan.

An employee of the bank then drives the Ferrari into the bank's presidentenjoys a good laugh over this \$5,000 loan.

Two weeks later, the farmer returns, repays the \$5,000, and the bank officer says, "Sir, we are very happy to have had you very nicely, but we are a little puzzled. While you are a multimillionaire. What puzzles us is, why would

The farmer replies: "Where else in New York City can I expect to be there when I return?" Ah, ya

the loan officer he is going to Norway on business. The bank officer tells him that they will need a key to his new Ferrari. The car is parked in front of the bank. Everything checks out. The loan officer agrees to

the bank's underground garage and parks it there. The farmer uses a \$250,000 Ferrari as collateral again

and interest, which comes to \$15.41. The loan officer says, "We are very happy to have had you very nicely, but we are a little puzzled. While you are a multimillionaire, why would you both borrow \$5,000?"

an I park my car for two weeks for only \$15.41, I love those Nebraska corn farmers.

CHAPTER FINANCIAL REPORT

By Treasurer Brian Gatzke

We have financial reports as of June 30, 2009 as per chapter made the decision to use the firm in order to file Federal Tax forms and also had to go back in time for the past 3 years to recreate financial data for the IRS. This was needed because of changes to filing requirements as explained in the June newsletter report.

pared by your CPA firm, Kinner & Company. The top of our records in GAP format since we now have n time for the past 3 years to recreate financial data filing requirements as explained in the June

**SD Chapter of ASFMRA Inc
Balance Sheet
As of June 30, 2009**

	<u>Jun 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Chapter CD-12 Mo	11,335.48
Money Market Account-Operating	6,866.67
Money Market Kjerstad Memorial	9,782.63
Total Checking/Savings	<u>27,984.78</u>
Total Current Assets	<u>27,984.78</u>
TOTAL ASSETS	<u><u>27,984.78</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	24,322.28
Retained Earnings	-1,260.62
Net Income	4,923.12
Total Equity	<u>27,984.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,984.78</u></u>

SD Chapter of ASFMRA Inc
Profit & Loss Budget vs. Actual
 January through December 2009

7:46 AM
 08/04/09

Accrual Basis

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
Income				
Operating				
Memberships	1,050.00	1,250.00	-200.00	84.0%
Continued Education				
Fall	0.00	1,500.00	-1,500.00	0.0%
Winter	9,120.00	5,800.00	3,320.00	157.2%
Students		5,800.00	3,320.00	157.2%
Total Winter	9,120.00	5,800.00	3,320.00	157.2%
Total Continued Education	9,120.00	7,300.00	1,820.00	124.9%
Meeting Sponsorships	0.00	700.00	-700.00	0.0%
Total Operating	10,170.00	9,250.00	920.00	109.9%
Memorial Scholarship				
Interest	179.10	900.00	-720.90	19.9%
Kjerstad Mem Hunt	0.00	500.00	-500.00	0.0%
Total Memorial Scholarship	179.10	1,400.00	-1,220.90	12.8%
Scholarship Raffles	0.00			
Total Income	10,349.10	10,650.00	-300.90	97.2%
Expense				
Admin Stipend	0.00	500.00	-500.00	0.0%
Audit and Bookkeeping Expense	0.00	1,000.00	-1,000.00	0.0%
Auction-Ed Foundation	443.07	500.00	-56.93	88.6%
Board & Meeting Expense				
Chaplar Expense	151.29	500.00	-335.83	32.8%
Board & Meeting Expense - Other	164.17			
Total Board & Meeting Expense	315.46	500.00	-184.54	63.1%
Conference Calls	103.67	500.00	-396.33	20.7%
Continuing Ed Expense				
Winter Education				
Meeting Room	0.00	75.00	-75.00	0.0%
Mailing/Advertisements/Promos	0.00	575.00	-575.00	0.0%
Instructor Costs	1,428.68	2,000.00	-571.32	71.4%
Food/Entertainment/Hospitality	162.00	2,000.00	-1,838.00	8.1%
Registration and Admin Fee	903.53	300.00	603.53	301.2%
National and State CE Reg Fee	250.00	100.00	150.00	250.0%
Total Winter Education	2,744.21	5,050.00	-2,305.79	54.3%
Fall Education				
Meeting Room	200.00			
Total Fall Education	200.00			
Total Continuing Ed Expense	2,944.21	5,050.00	-2,105.79	58.3%
Leadership Institute	0.00	600.00	-600.00	0.0%
Legislative	802.64	1,500.00	-697.36	53.5%
Memorial/Cards/Gifts	53.00	200.00	-147.00	26.5%
Misc Administrative	19.00	150.00	-131.00	12.7%
National Delegate	0.00	500.00	-500.00	0.0%
National Meeting Scholarships	0.00	625.00	-625.00	0.0%
Public Relations	359.93	500.00	-140.07	72.0%
Scholarships				
Kjerstad Memorial Fund	0.00	115.00	-115.00	0.0%
SDSU Foundation Fund	385.00	385.00	0.00	100.0%
Total Scholarships	385.00	500.00	-115.00	77.0%
Social	0.00	300.00	-300.00	0.0%
Total Expense	5,425.98	12,925.00	-7,499.02	42.0%
Net Income	4,923.12	-2,275.00	7,198.12	-216.4%

SOUTHDAKOTA/WYOMING EDUCATIONAL OFFERING COMING SOON!

Make plans and mark your calendars now to be in Deadwood October 7, 8, & 9th for the Valuation of Conservation Easements and other Partial Interests (VCEPI) class. This educational offering will be here in less than 45 days. Don't miss out on the early bird registration rate for members at \$550. Early Bird registration deadline: September 23, 2009.

Detailed class information and registration is available on the ASFMRA web site at www.asfmra.org. Take advantage of this **new** class offered at an economical rate and receive 22 (+ 2 optional test) hours of continuing education. This class received very good reviews from the initial offering in Iowa this past June. Class enrollment includes noon buffet meals. Lead Instructor is John Widdoss, ARA with Co-Instructor Paul Bierschwale, ARA.

The Deadwood Gulch Gaming Resort and Convention Center (location of class) has reserved a block of rooms for us a rate of \$50, plus taxes. Continental breakfast included. Room Block release date: September 9, 2009. Make reservations and receive information at www.deadwoodgulch.com.

Social Events: On Thursday evening, October 7th, an open bar is planned immediately following the class and then free time for downtown Deadwood. Deadwood Trolley services available. On Wednesday evening, October 8th, a scenic bus trip to Spearfish Canyon Lodge for an evening meal is planned.

The Wyoming Chapter has agreed to provide a \$300 sponsorship. Contact Loy Matthes, ARA if you know of an individual or group who may be interested to be a sponsor. Booth spaces available.

Thanks to both John Widdoss, ARA and Paul Bierschwale, ARA---Instructors; Geoff Oliver, ARA and Ron Rossknecht, MSA---Social Committee; Jim Hollenbeck, FCS Chief Appraiser and Ron Ensz, ARA---Marketing and Promotion; Mike Hastings, ARA and Steve Gleason, ARA---Wyoming contacts providing first sponsorship.

Sincerely,

Loy Matthes, ARA
SD/WY Joint Educational Offering Chairman

TRANSCANADAPIPELINE

CourtesyofRonRucker



2009 IRRIGATION TOUR OF THE BELLE FOURCHE IRRIGATION DISTRICT
By Norm Edwards, ARA



On August 18, 2009 the Belle Fourche Irrigation District had an Educational Tour of the District. This district consists of some 57,183 Acres with some 500 individual users.

The tour, which was attended by approximately thirty interested persons, was conducted by Jared Oswald, Water Resources Engineer with RESPEC (a consulting firm of Rapid City) and TJSwan of the Butte County Extension Service.

The District was represented by Jim Wright who presided over the tour. The following items were shown on the tour:

- Inlet Canal lining discussion and inspection
- SDSU yellow-blossom alfalfa range inter seeding study
- Inspection tour of Sorenson Lateral and discussion of automation improvements and procedures
- Arrival at Clint Pitts farm and discussion of irrigation scheduling, a rainfall simulator from SDSU and tail water recovery project. Also, precipitation sensory was shown.

entend a brief overview of the BFWD. The



This was followed by a lunch hosted by the District at the TJCafe in Newell.

THANK YOU RECEIVED FROM SD ASSOCIATION OF ASSESSING OFFICERS

Dear Paul,

The South Dakota Association of Assessing Officers American Society of Farm Managers and Rural Appraisers would like to thank you for your attendance at our 2009 conference. We truly appreciate your attendance and hope you will consider attending future conferences.

would like to take this opportunity to thank the assessors for donating the Black Hills gold jewelry at the dance and donation. We hope that you will

Thank you again!

Renee Buck VP