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SOUTH DAKOTA CHAPTER
AMERICAN SOCIETY FARM MANAGERS & RURAL APPRAISERS

1/05



*Enhancing Our Members' Ability to Succeed
in Their Rural & Agriculturally Related Professions!*

DATES TO REMEMBER!

2005

- February 9 - Chapter Education Seminar / Annual Meeting & Social
- February 10 - USPAP Update Seminar (Chapter / PAASD)
- February 11 - Appraisal Institute Scope of Work Seminar (PAASD)
- March 10 - West River Breakfast Meeting (9 A.M.) –
Rapid City Rodeway Inn
- April 8 - East River Breakfast Meeting (9 A.M.)
Sioux Falls Rollin' Pin
- April 13-15 - Ag Bankers Conference in Pierre
- May 24-27 - Assessors Conference in Lead
- June 12-15 - Range Camp near Presho
- June 16-17 - Iowa / MN Summer Tour @ Clear Lake, IA
- Sept.21-23 - Spearfish Conference w/PAASD, WY ASFMRA, WY AI
- October 6-8 - ASFMRA Annual Meeting – Austin, Texas (NEW Dates)**

2nd Week February 2007 - ASFMRA Annual Meeting with ASAC and NAICC in Atlanta, Georgia

July 18-25, 2009 – International Farm Management Conference in Bloomington, Illinois co-hosted by national ASFMRA and Illinois ASFMRA chapter

PRESIDENT'S MESSAGE

This is my last message as Chapter President. A Chapter Review article in this newsletter highlights the accomplishments and progress of our chapter in the past two years related to our chapter mission and operations statement.

Thank you to all Chapter Officers, Board Members, and Committee Chairs for your willingness to commit energy and time to further our mission and make it real to all members. Thank you to all members for your support of the Board and Committee Chairs and for belonging to our organization.

It has been an honor to serve as your President the past two years and a rewarding experience.

I urge all of you to support the chapter on Feb.9-10 in Mitchell with attendance at education offerings, our annual membership meeting, and the pizza social.

We will transition at the membership meeting to new, capable leadership from Wade Buck. Let us all commit to supporting Wade by doing our part in serving on active committees so that we can continue to better meet our mission and serve all members.

2003-2004 CHAPTER REVIEW RELATED TO MISSION / OPERATIONS STATEMENT

At a chapter board planning session in May 2001, the SD Chapter Mission Statement was adopted.

Enhancing our members' ability to succeed in their rural and agriculturally related professions!

This dynamic statement has given chapter officers and board members focus on priorities and initiatives since that date.

The Chapter Operations Statement provides chapter leaders additional guidance. We will accomplish our mission by:

1. Providing quality education in rural appraisal, farm management, and consulting.
2. Promoting high standards and ethics in our professions.
3. Promoting awareness and confidence in the integrity, objectivity, competence and professionalism of our members.
4. Developing and conducting fellowship opportunities to network and share information among our members.

As we transition to new chapter leadership, we celebrate in what we have accomplished over the past two years. The results outlined below have been accomplished while more than doubling the chapter financial reserves from \$11,300 to \$23,800. This was accomplished with budget planning, prudent spending, well attended highly profitable educational offerings, and a very successful 2004 Summer Meeting including sponsorships.

Providing quality education in rural appraisal, farm management, and consulting:

Classroom opportunities within the state have included national courses from ASFMRA in appraisal (A-12 Part I Ethics, A-10 Fundamentals of Rural Appraisal, A-30 Advanced Rural Appraisal) and management (M-26 Land Ownership, Business Organization & Taxation.) as well as appraisal courses from Appraisal Institute (USPAP Update, Appraisal Valuation Modeling, Scope of Work).

The Education and Technology Committees have also worked together and with PAASD to provide class room education from state wide resources including seminars on lease analysis, Farm Service Agency programs, crop insurance risk management tools, commercial hunting operation, dairy industry forces of value and facility appraisal, Appraisal Certification program, technology hardware / software, Pro Map vision of accessibility to courthouse information, GIS potential products and services related to FSDA information and soils, soil scientist information, Sun Grant Initiative, carbon credits, and agricultural land value trends.

In addition, the 2004 Summer Tour offered educational opportunities related to Oak Lane Hutterite Colony, EROS Data Center, Hematech LAB, Alverson Crop Farm, and Hefty Seed Company.

Promoting high standards and ethics in our professions:

In the past two years, we have worked closely with PAASD on legislative issues including defeat of a proposed bill in the 2003 legislative session and then exploring the possibility of sponsoring legislation of our own to set up an Appraisal Board with true authority to act. This was not done as our analysis showed that such a Board without some subsidizing of administrative expenses and / or going to a part-time employee would be cost prohibitive relative to appraiser license fees.

2003-2004 CHAPTER REVIEW CONTINUED

In 2003, the Mentor Committee completed a member survey regarding interest in pursuing accreditation and having a mentor to help. About one half of the candidate membership have expressed a strong interest and have been assigned mentors. Allan Husby was awarded his accreditation in Sacramento. Several others have goals to achieve this honor over the next three years.

Promoting awareness and confidence in the integrity, objectivity, competence and professionalism of our members:

The monthly chapter newsletter begun in September 2002 has continued through 2003 and 2004. E-mail distribution to most members makes this a manageable task without going outside the membership. The regular communication keeps all members informed of chapter activities and better acquainted with all members through the Member Profile article.

The Membership Committee has actively promoted our chapter and the benefits of membership at all chapter functions. When identifying prospective members, these prospects have been included in the e-mail distribution of the chapter monthly newsletter. This has resulted in being one of the top five chapters in the nation in percentage membership growth in both of the past two years in the candidate, academic, and accredited categories. Chapter membership has grown from 31 members in September 2002 to 50 members currently (15 accredited, 27 candidate, 2 academic, 1 associate, 3 affiliate, 2 partner). In addition, two long-time chapter members / supporters who have retired were given honorary memberships in 2003.

The chapter successfully established an Acorn Scholarship at SDSU with the objective to develop and support student interest in the rural appraisal, farm management, and agricultural consulting professions and to encourage students to become chapter members. Through chapter funding and support from 20 chapter members, the current balance of the Acorn Fund is just over \$8,900 with total pledges exceeding \$10,600 (just over one half of the \$20,000 goal). The Chapter Board recently approved use of the 2005 Scholarship budget of \$500 to fund a scholarship in 2005.

Chapter relationships with South Dakota State University representatives have been enhanced through the SDSU Scholarship effort, the joint meeting with the professional soil scientists, an annual breakfast with SDSU personnel, and the use of such personnel in our educational course offerings.

Providing door prize gifts at the state assessors meeting has been a positive addition to our public relations efforts. Ideas have been developed for greater chapter member involvement in the Ag Lenders Range Camp starting in 2005. We also had a presence at the 2004 Ag Lenders Conference in Pierre. Our annual donation of Black Hills gold jewelry for the ASFMRA Education Foundation Auction at the national meeting has continued to generate substantial funds for that program.

Developing and conducting fellowship opportunities to network and share information among our members:

We have built upon the networking with other state chapter members started in 2002 with a joint summer tour in Brookings with the Minnesota chapter members. Several chapter members attended the 2003 Minnesota Summer Tour at Fairmont. The 2004 Summer Meeting in Sioux Falls with Minnesota and Nebraska was a great success and offered opportunities to become better acquainted with member professionals from those chapters. These efforts continue with the planning of the joint SD ASFMRA, Wyoming ASFMRA, Wyoming AI, and PAASD educational Spearfish Conference in September 2005.

2003-2004 CHAPTER REVIEW CONTINUED

The 2004 Summer Meeting also enabled us to bring the appraisal / review accreditation exams to Sioux Falls as well as the National Council / Leadership for a meeting and great supper social at Jim and Shirley Dunlap's home. Networking at a national level occurred at the 2003 St. Louis meeting (10 chapter members in attendance) and 2004 Sacramento meeting (12 chapter members in attendance).

In 2004, the Chapter board adopted a National Meeting Scholarship program to pay member registration to their first national meeting and to receive their accreditation. This program has a cap at 10% of the previous year end financial reserves to insure financial soundness of the chapter finances. Three members utilized this program in 2004 with a national membership incentive award providing the funding for one of the registrations.

We have also continued our coordination of several joint meetings and member educational opportunities with PAASD. In 2004 we included the Professional Soil Scientists of South Dakota in our meeting at Mitchell.

We have emphasized a strong social environment as a part of all chapter functions (board meeting, membership meeting, and educational offerings). Regular bi-monthly East River and West River breakfast meetings provide members the ability to interact with each other and become better informed regarding topics pertinent to their professions.

CHAPTER MEMBERS BRAVE COLD WEATHER TO ATTEND BREAKFAST

Extreme cold, strong winds, and busy work schedules kept many members from the January 13th West River Breakfast meeting at the Rapid City Rodeway Inn and the January 14th East River Breakfast meeting at the Sioux Falls Rollin' Pin.

However, eight members found their way to the Rapid City breakfast (names and photo unavailable) and six members (John Cole, Jim Dunlap, Allan Husby, Terry Pellman, Paul Reisch, Ron Rucker) attended the Sioux Falls breakfast. Topics of conversation included future breakfast meeting programs / dates, upcoming chapter activities and general professional discussions.



APPRAISING AGRICULTURAL LAND IN TRANSITION COURSE IN SPEARFISH

This course will be one of the educational offerings at the September 21-23 Spearfish Conference to be held with the Wyoming ASFMRA, Wyoming AI, and PAASD. Appraising Ag Land in Transition deals with land that has traditionally been used for ag (farm or ranch) use and is now transitioning to a different highest and best use – not necessarily just houses, but rather hunting, recreational, wildlife production, fishing, etc. and will explore the impact of these types of uses on the value of the land.

More details to follow at Mitchell and in future newsletters.

CHAPTER MEMBERS WILL VOTE ON DIRECTOR BYLAW CHANGE

At their October 7th meeting, the board approved a bylaw change to better match the number of directors to the total chapter membership. The change will result in increased directors as the chapter membership increases.

Proposed Changes in Bold

Section 2. Composition. The Chapter Board of Directors shall consist of members of ASFMRA and/or ASAC.

- A. There shall be elected annually from the Membership: President, President Elect and Directors (for appropriately vacated positions). A Secretary/Treasurer or Secretary and Treasurer may be elected by the membership or employed by the Board of Directors.
- B. The elected officers of the Chapter and the immediate past President of the Chapter shall be voting members of the Chapter Board of Directors, plus **a minimum of three Directors elected at-large from the membership. For every ten members* added after 30 members, another director will be added up to a maximum of 9 directors. The number of directors for the upcoming election will be determined based upon September 30 membership numbers of the previous year.**

*** Members shall be defined in the context of this by-law as those belonging to the academic, accredited, ASAC dual, associate, candidate, and professional categories.**

Section 3. Term.

- A. The term of each elected officer shall begin on the adjournment of the annual Business Meeting or at such time that the Board declares an office vacant. Officers shall continue in office for a term of one year or until their successors shall have been elected and shall have accepted their offices or until the elected officer's resignation has been accepted by the Board.
- B. The term of a Director shall be for three years. Directors shall be elected at-large. **At least one director shall be elected each year.** Director terms shall be staggered so as to provide continuity. A director shall not serve more than two consecutive terms.

The need for this change surfaced as a result of the chapter member increase as defined above from 30 members two years ago to 43 members as of September 30, 2004. **This by law change will be presented to the chapter membership for approval at the February 9th Annual Meeting. Approval will result in an increase in directors from three to four.**

NOMINATING COMMITTEE SECURES CANDIDATES FOR BALLOT

Chair Jim Hollenbeck and members Wade Buck and Shawn Weishaar have completed their work and nominations are in place for the 2005 elections to be held on February 9th at the chapter membership meeting at the Mitchell Holiday Inn beginning at 5 p.m.

Chapter Officer Nominations:

President	Wade Buck	President Elect	Ron Rucker
Secretary	Jack Davis	Treasurer	Jim Dunlap

Board Member Nomination:

Tom Jass (re-nominated for second term)
Ron Ensz (new board position if bylaw change is approved by members)

2005 Nominating Committee Member:

Boyd Waara (Will join Immediate Past President Paul Reisch as Chair and a member to be appointed by President and/or board.)

Other nominations can be made at the meeting on February 9th.