

Officers:

President
Wade Buck

President-Elect
Ron Rucker

Past President
Paul T. Reisch, ARA

Secretary
Jack Davis

Treasurer
James R. Dunlap, ARA

Directors:

Perry Beguin

Ron Ensz

Thomas Jass, AFM

Jerald A. Hulm, ARA

Committee Chairs:

Membership
Paul T. Sickler, AFM

East River Breakfast
John McMahon

West River Breakfast
Perry Beguin

SDSU Relationships
& Mentor
Paul T. Reisch, ARA

Assessors Conference
Ted Risty

Range Camp
Ron Ensz

Ag Lender's Conference
Terry Leibel

Education Foundation
& Government Relations
Wade Buck

Technology
Allan Husby

Education
Ordean Eddy

Social
Craig Sommers
&
Ron Rossknecht

Appraisal Review & Ethics
Jerald A. Hulm, ARA

Scholarship Fundraising
Brian Gatzke

SOUTH DAKOTA CHAPTER
AMERICAN SOCIETY FARM MANAGERS & RURAL APPRAISERS

2/05



*Enhancing Our Members' Ability to Succeed
in Their Rural & Agriculturally Related Professions!*

DATES TO REMEMBER!

2005

March 10 - West River Breakfast Meeting (9 A.M.) –
Rapid City Rodeway Inn

April 8 - East River Breakfast Meeting (9 A.M.)
Sioux Falls Rollin' Pin

April 13-15 - Ag Lenders Conference in Pierre

May 19 - Chapter Board Meeting (P.M. Tentative)

May 20 - SDSU Breakfast Meeting
Committee Chair Training
Chapter Board Meeting

May 24-27 - Assessors Conference in Lead

June 12-15 - Range Camp near Presho

June 16-17 - Iowa / MN Summer Tour @ Clear Lake, IA

Sept.21-23 - Spearfish Conference w/PAASD, WY ASFMRA, WY AI

October 6-8 - ASFMRA Annual Meeting – Austin, Texas

2006

February 15-17 - Winter Education & Joint Meeting w/ PAASD - Mitchell

2nd Week February 2007 - ASFMRA Annual Meeting with ASAC and
NAICC in Atlanta, Georgia

July 18-25, 2009 – International Farm Management Conference in
Bloomington, Illinois co-hosted by national ASFMRA and Illinois ASFMRA

PRESIDENT'S MESSAGE - Howdy from the hills to each of you. First I want to take this opportunity to thank Paul for his commitment to the chapter over the past two years as President. Additionally Paul has graciously agreed to remain in charge of the newsletter. Thank you Paul!

A warm welcome goes out to Dan Hilgenkamp as our newest member. Dan lives in the Wall area and has been working with Bryce Nelson over the past few years doing appraisal work.

It was good to see many of our members in Mitchell at the annual meeting. As a board we appreciate your attendance. This truly is a volunteer organization and your input is always welcome and appreciated.

For those of you at the meeting, you heard me commit to having a conversation with each member concerning the chapter. For those of you hearing this for the first time, you can expect that in the near future. Bottom line is I want input from each member on how the chapter can best achieve your expectations.

Thanks to the board and the membership for your past and future efforts. As we move forward together, we will keep the momentum that the chapter has established.

MEMBER AUDIT COMPLETED ON CHAPTER FINANCIALS

Chapter practice is to complete a member audit of the chapter financial records every two years as the chapter transitions from one president to another. Member Terry Pellman again completed this audit for the chapter. Terry reported his findings to 2004 President Reisch and 2004 Treasurer Jim Dunlap in a 2/10/05 e-mail:

Paul and Jim-

I reviewed the checking and savings registers provided by Jim Dunlap as requested and provided by Jim on January 14, 2005. From the transactions that were provided over the past two years, I did not note any irregularities. The chapter's treasurer has acted on my suggestion from two years ago and has done a much better job of clearly entering transactions into the registers. That has made the review much clearer.

Terry

GOOD PARTICIPATION IN MITCHELL EDUCATIONAL OFFERINGS

On Wednesday February 9th, over fifty people attended both the morning and afternoon sessions of seminars sponsored by the Chapter Education Committee.

The morning seminar was **“Meth Labs: Identification and Hazards, Signs and Symptoms of Meth Use.”** Carmen Smith and Mary Ann Weiss shared valuable information to those in attendance regarding what meth is, its influence and impact on users and society, the dangers of meth labs, and ideas on identification and cleanup of labs. More information can be found at www.mapps.org

The afternoon session began with Dr. James Doolittle, SDSU Plant Science Department presenting an overview of the Sun Grant Initiative and how it may affect land values and use. Dr. Vance Owens, SDSU Plant Science Department, then explained the current research dealing with production of biomass for energy, another way of adding value to forage crops and how this may lead to changes in land use. Dr. Do Kyoung Lee, SDSU Plant Science Department, then presented current research on carbon sequestration.

After a break, Dr. Patrick Zimmerman, South Dakota Tech Director of Institute of Atmospheric Sciences Department, then provided an update on Carbon Credits. Dr. Zimmerman recently received a USDA grant to research the Carbon Credit market. Patrick explained the Carbon Credit market and how it may affect land values and use.

The afternoon session ended with Dr. Larry Janssen, SDSU Economics Department presenting information dealing with the South Dakota land market survey and land market trends over the past 10 years.

On Thursday February 10th, over 120 appraisers attended the SD Chapter and PAASD jointly sponsored 7 hour USPAP Update course instructed by Alan Hummel of the Appraisal Institute.

Alan presented the information in an interesting and interactive fashion providing participants with better insight into the standards and their background and philosophy.

EXCELLENT TURNOUT FOR CHAPTER'S ANNUAL MEETING IN MITCHELL

After Wednesday's education seminar on February 9th, twenty-six members were in attendance for the chapter annual meeting. Six additional members were present for some portion of the education classes held on Wednesday and Thursday. Membership Meeting Highlights:

Leadership Institute: Paul Reisch briefly explained the Leadership Institute to the membership. This national program provides excellent leadership training to attendees related to the national governmental and appraisal regulation process. Chapter members Jim Dunlap and Jerry Kjerstad have previously attended.

Cost to attendees is \$500 tuition and air fare. The 2005 chapter budget includes \$500 to pay tuition for a chapter member to attend. Several current board members have an interest in attending, but it will not work into their work and personal schedules for 2005. Paul asked members to let Wade Buck know if they were interested in the program.



FSA Information: Paul Reisch explained that Notice INFO-21 dated 2-20-02 with a 1-1-03 disposal date conveyed on page 2 that Conservation Reserve Program contracts was a category of specific information that could be released. The current INFO-25 specifically uses the Conservation Reserve Program (CRP) across wording throughout the document. With the change, some South Dakota appraisers have already encountered an inability to get contract payment information on comparable sales directly from FSA offices. Paul has communicated this issue to District VP George Janning and President Thomas Boyer. Paul agreed to forward the INFO-25 document to the membership.

September 21-23 Spearfish Conference: This will be a joint conference sponsored by SD ASFMRA, Wyoming ASFMRA, Wyoming AI, and PAASD. ASFMRA and AI chapters in Montana, Nebraska, and North Dakota will also be invited.

Ron Ensz, SD Chapter Conference Committee Representative, updated the membership on conference plans. The Appraising Ag Land in Transition seminar will be offered Wednesday afternoon September 21st and Thursday September 22nd. This seminar deals with land that has traditionally been used for ag (farm or ranch) use and is now transitioning to a different highest and best use – not necessarily just houses, but rather hunting, recreational, wildlife production, fishing, etc. and will explore the impact of these types of uses on the value of the land.

There were also be an Appraisal Institute income capitalization seminar on Thursday. Friday offerings will be Most Common USPAP Violations relative to residential and commercial appraising. The Education and Social Committees will support Ron in conference planning.

By Law Change: The membership approved the proposed by-law change regarding the number of directors on the chapter board. With the change, for every ten members added after 30 members, another director will be added up to a maximum of 9 directors. The number of directors for the upcoming election will be determined based upon September 30 membership numbers of the previous year. Approval resulted in an increase in directors from three to four.

ANNUAL MEETING CONTINUED

Nominating Committee Report & Elections: Chair Jim Hollenbeck reported the nominations and the members approved the nominations and elected the following:

2005 Officers & Directors:

President: Wade Buck
President-Elect: Ron Rucker
Treasurer: Jim Dunlap
Secretary: Jack Davis
Directors: Ron Ensz and Tom Jass

2006 Nominating Committee Member: Boyd Waara

We thank outgoing board member and Past President Jim Hollenbeck for his service to the chapter the past six years.

Chapter President Transition: 2004 President Reisch thanked all chapter members for their support the past two years and asked them to support new President Wade Buck in his efforts to maintain and improve upon chapter efforts to meet our chapter mission.

2005 President Buck thanked Paul for his efforts in leading the chapter and outlined his priorities including personally contacting all members to gain their input on chapter activities and plans.

Committee Plans: Wade Buck announced plans for committee chairman training on May 20th in Brookings that will prepare committee chairs to achieve more effective committee member activation through planning and conference calls.

2005-06 Committee Chairs and Members were shared with those in attendance. Committee Chairs shared tentative plans for their committees.

Evening Social: After the chapter annual meeting, members enjoyed a pizza supper and refreshments courtesy of the Social Committee chaired by Ron Rucker. All educational seminar participants were invited to join the members for the pizza supper and many attended.



SDSU SCHOLARSHIP TO BE AWARDED IN 2005

SDSU Relationship Committee members Paul Reisch, John Cole, Jim Dunlap, and Brian Gatzke interviewed five applicants on February 24th for the \$500 Chapter Acorn Scholarship to be funded in the fall of 2005. This interaction between members and students provided positive visibility for the chapter in the university environment. This was possible through the gracious support of many chapter members.

2-05 Goal: \$10,000 Long-Term Goal: \$20,000

2-05 Amount Paid: \$10,426 2-05 Total With Pledges: \$11,326

Thank You To All Members Who Have Supported The Scholarship!!

<u>\$1,000 Or More</u>	<u>\$25 To \$499</u>
Anonymous	Wade Buck
Jerry Kjerstad	John Cole
Paul Reisch	Brian Gatzke
John Widdoss	Mac Haskell
	Terry Hobson
	Jim Hollenbeck
<u>\$500 To \$1,000</u>	Tom Jass
Jim Dunlap	Bruce Magnus
Ordean Eddy	Ted Risty
Jerry Hulm	Ron Rucker
Allan Husby	Paul Sickler
	Marv Siebrecht
	Craig Sommers
	Shawn Weishaar
	Russell Wyatt

We encourage other members to contribute.

Make checks payable to SDSU Foundation. **Please write “SDASFMRA Scholarship” in the memorandum section of the check. Please mail check to:**

Liz Rezek
Director of Scholarship Administration and Community Programs
SDSU Foundation
815 Medary Ave, Box 525
Brookings, SD 57007

MEMBER PROFILE IS KATHLEEN E. PETERSON, RPRA (KATHY)

Describe your experience and education related to the property professional field (appraisal, farm management, consulting, academic relation).

I dabbled in the appraisal field as a Forest Service employee as early as 1975; however, I didn't become a "full fledge" appraiser until around 1992. Besides the school of "hard knocks", the bulk of my appraisal education came from classes sponsored by the ASFMRA and outstanding mentors. I became a Review Appraiser for the Forest Service when I moved to South Dakota, where I received the RPRA designation in 2001. For me that was a major accomplishment.



Describe what has led you to becoming a chapter member of the South Dakota ASFMRA and why you remain a member, if a member for a number of years.

There was no doubt that I would become a chapter member of the South Dakota ASFMRA, as this is the organization that made my career dreams become possible. Since I'm not a South Dakota Certified Appraiser (being a Federal Employee, I'm required to be Certified in one State, not necessarily the State in which I work), I don't feel I contribute as I should; however, that may change in time. There are some top appraisers in South Dakota, and I feel I've learned from each of you. I'm proud to be a member.

Describe personal background items that would be of interest to fellow chapter members (e.g. family, ethnic heritage, other communities lived, other jobs / careers, main hobbies or interests).

My background includes living on several cattle ranches in Northern California (Modoc County), Nevada and Oregon before my father purchased a business in Paisley, a small logging/ranching community in Eastern Oregon. After graduating from Paisley High, I attended some college then moved to Central Idaho for 20 years, raising my daughter and working for the Forest Service. Once again, Oregon beckoned, eventually leading me to Western Oregon. When the opportunity opened, I transferred to beautiful Black Hills of South Dakota in 1999, and have been happy here ever since. I enjoy several hobbies, but the most important to me is Square Dancing. Not only is it good exercise and a lot of fun, but you meet some really wonderful people from all over the world!

Describe a few memorable or unique experiences in your life.

Probably the most memorable experience I can think of is watching my daughter learn and grow to the woman she is today. It amazes me how the two of us can be so different, yet the same in many ways. She has honored me with two beautiful grandchildren that are the light of my life. A very recent and wonderful experience is the opportunity to become acquainted with my son, who was taken from me 34 years ago (nope, no details). This is a dream that only happens to other people on TV! Otherwise, every day seems to be a unique experience. I never know what is just around the corner.