

President
Paul T. Reisch, ARA
Ph 605-882-4030
reischp@fcsamerica.com

President-Elect
Wade Buck
2004 Summer Mtg. Chair
Public Relations Liaison
Ph 605-342-0678
buckw@fcsamerica.com

Past President
James Hollenbeck
Technology Chair & Liaison
Ph 605-367-4055
hollenbeckj@fcsamerica.com

Secretary
Jack Davis
Education Liaison
Ph 605-796-4841
davisj@santel.net

Treasurer
James R. Dunlap, ARA
Ph 605-332-3146
dunlap@svtv.com

Directors:

Thomas Jass, AFM
Membership Liaison
Ph 605-582-2798
tjass@farmers-national.com

Jerald A. Hulm, ARA
Appraisal Review & Ethics
Chair
Mentor Liaison
Ph 605-865-3730
jhulm@sd.value.net

Ron Rosknecht
Social Liaison
Ph 605-574-4360
value@hills.net

Committee Chairs:

Paul T. Sickler, AFM
Membership Ph 605-582-2085
psickler@farmers-national.com

Ordean Eddy
Education Ph 605-996-2774
eddyo@fcsamerica.com

Jerald E. Kjerstad, ARA
Public & Government
Relations
Ph 605-787-5015
kjerstad@iw.net

Ron Rucker
Social Ph 605-665-9675
rucker@fcsamerica.com

Charles L. Kreps, ARA
Mentor Ph 701-852-5748
charles.kreps@nd.usda.gov

SOUTH DAKOTA CHAPTER AMERICAN SOCIETY OF FARM MANAGERS & RURAL APPRAISERS

07/03



*Enhancing Our Members' Ability to Succeed
in Their Rural & Agriculturally Related Professions!*

DATE TO REMEMBER!

2003

July 30 - West River Breakfast Meeting @ 8:30 A.M.
@ Rapid City Farm Credit Services of America Office
August 8 - East River Breakfast Meeting @ 9 A.M.
@ Sioux Falls Front Porch Grill
October 2 - West River Evening Social - Rapid City
October 2-3 - Chapter Board Meeting - Rapid City
Oct. 30 - Nov. 1 - ASFMRA Annual Meeting - St. Louis, Missouri

2004

March 10-12 - Chapter/PAASD Annual Meeting & Education - Mitchell
June 16-18 - Regional Summer Meeting with Minnesota & Nebraska
in Sioux Falls
Nov. 4 - Nov. 6 - ASFMRA Annual Meeting - Sacramento, California

PRESIDENT'S MESSAGE

A June 15th e-mail to you on the South Dakota Appraiser Certification Program communicated board activity with the PAASD Board, South Dakota Appraiser Advisory Council, and Sherry Bren, Executive Director of the Program, regarding education about the program and ways that it might be improved. The program website, complaint process, and a letter to Sherry Bren recommending five process changes were also shared.

I also mentioned we were exploring with PAASD whether any legislation changes might be needed. I want to bring you up to date on where we are in that exploration. Both the PAASD and SDASFMRA Chapter Boards gave approval to a joint philosophy statement on state regulation. This statement is shown on the next page.

In a July 7th lunch meeting, PAASD President Denny Wagner and I provided Sherry Bren with a copy of the philosophy statement & explained our reasons for the planned efforts in the next two months. The efforts will involve researching best practices with a focus on the SDR Equal Estate Commission and the states of Nebraska, North Dakota, and Wyoming in the areas of legislative statutes, rules, board makeup, enforcement, fees, costs, and state financial support.

Jerry Hulm has agreed to lead the chapter research efforts in coordination with PAASD. We hope to complete the research and develop a written report to present at the chapter October 2-3 board meeting in Rapid City. The board can then determine if a legislative initiative is desired and practical. Financial cost and Appraiser Board member liability are recognized as a major hurdle to overcome in order to have an Appraiser Board as envisioned in the philosophy statement. The board welcomes your input on this issue.



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Dedicated to the promotion of education, excellence, and experience of our members.



AMERICAN SOCIETY OF FARM MANAGERS & RURAL APPRAISERS
Enhancing Our Members Ability to Succeed in Their Rural and Agriculturally Related Professions

PHILOSOPHY ON STATE REGULATION

The PAASD and South Dakota ASFMRA philosophical position is founded by the belief that professional peers should regulate the profession. It is believed that disciplinary actions would be better accepted under such a program. The position does not any way infer displeasure with the job being done by current Appraiser Certification Program Executive Director Sherry Bren. We feel that she is a very capable and knowledgeable administrator.

Thus, we desire a program with an Appraiser Board that has the power to make the decisions in how the program is administered. Included in the powers and responsibilities of such a board would be:

- Hiring and setting the salary for an administrator for the program.
- Approving the regulations and processes of the program.
- Deciding disciplinary action on valid complaints.

This was the philosophy and desire of both PAASD and the SD Chapter ASFMRA when the legislation setting up the present Appraiser Certification Program in the early 90's was pending in the state legislature. At that time the political environment was very negative on adding any new boards to state government. The national FIRREA regulations made it imperative that a program be set up. The organizations went along with the current program as set up rather than risking having no program at all set up.

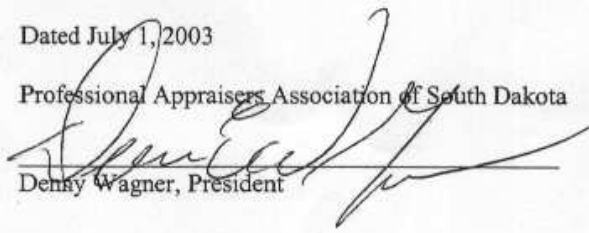
The organizations now believe that the concerns regarding current processes that resulted in legislation being introduced in the last legislative session could resurface. Thus, now is the time to research the viability of proposing legislation that would implement the desired Appraiser Board. Such boards are currently in place in the bordering states of Nebraska, North Dakota, and Wyoming. There would be ample best practices to research.

Both organizations have agreed to research how the neighboring state programs are set up and function. We will then explore the advisability and viability of introducing such legislation in South Dakota. Current plans are to present reports on this research and any recommendations for proposed legislation to the organizations by fall of 2003.

Dated July 1, 2003

Professional Appraisers Association of South Dakota

South Dakota Chapter ASFMRA


Denny Wagner, President


Paul T. Reisch, President

SOUTH DAKOTA-SEE OUR GREAT PLACES

General Chair Wade Buck kicked off 2004 Regional Summer Meeting preparations with his Executive Committee in a June 26th conference call. The Executive Committee members are:

Finance/Administration-Jim Dunlap

Promotions-Jerry Kjerstad

HEMPS*-Tom Jass & Mike Cooper (Minnesota Representative)

Member Tours-John McMahan

Sponsorships-Paul Sickler

Education-Ordean Eddy and Maurice Baker (Nebraska Representative)

*Hotels/Entertainment/Meals/Programs/Socials

The meeting will headquarter out of the Sioux Falls Sheraton with the scheduled dates Wednesday through Friday June 16-18, 2004. The meeting will have Wednesday afternoon formal education and Thursday/Friday morning tours including EROS Data Center and a Hutterite Colony with commercial hunting operation, Hematech Lab (cattle breeding of genetically altered antibodies), and a farming operation within innovative technology considered other possibilities. Networking opportunities will include a Wednesday evening hospitality room, Thursday evening meal and possible Canaries game, and possibly a golf outing late Wednesday afternoon or early Thursday morning.

The working understandings developed with the Minnesota and Nebraska chapters are:

- Each state to handle continuing education approval for their state.
- Nebraska will take the lead on developing the formal education offering.
- Minnesota will take the lead on Thursday evening supper and entertainment.
- South Dakota will take the lead in all other areas.
- Have separate registrations for:
 - Golf social, if held
 - Wednesday formal education
 - Thursday tours, lunch, supper, and social time plus Friday tours and lunch
- Chapters to split net profit based upon number of participants (separate accounting for each of the above).
- South Dakota will be responsible for all sponsorships and will receive 100% of these funds.
- Attendees will be on their own for breakfasts.
- Will keep tour locations within approximately 60 miles of Sioux Falls.
- South Dakota will provide registrants with a list of potential activities of spouses. There will be no formal tour developed.

In the next few months, the committees will be focused on establishing a working budget, determining the formal education to be offered, formalizing the tour options, establishing sponsor oriented functions, starting sponsor solicitations, researching golf promotions, and establishing/coordinating a promotional campaign for the Annual Meeting in St. Louis.

The next page lists the committee members and responsibilities. Those not serving on a committee are listed as potential manpower help during the event itself.

Committees

WadeBuck, General Chair
(Oversee all subcommittee functions, wear fireman's hat during meeting.)

Committee Name	Committee	Responsibilities-Comments
Finance/Administration	Jim Dunlap, Chair Brian Gatzke Terry Pellman Board approved \$800 and \$8/hr ceilings for hiring support.	<ul style="list-style-type: none"> • Establish working budget (6/03-7/03) • Fine tune budget details. (8/03-0/03) • Activate registration-processing system. (2/03-2/04) • Prepare packet/maile materials. (12/03-2/04) • Mail registration materials. (2/04) • Order badge/registration material. (2/04) • Compare hotel vs. registration list. (Mid-May04) • Prepare registration desk materials. (Mid-May04) • Prepare lists/rosters. (6/9/04) • Reconcile bills/invoices etc. (7/04) • Prepare final income/expense report. (8/04)
Promotions	Jerry Kjerstad, Chair Wade Buck Jim Dunlap – SF Chamber Jorge Vicuna	<ul style="list-style-type: none"> • Contact Convention Bureau. (6/03-7/03) • Establish promotional campaign for St. Louis. (8/03) • Establish e-mail/FMRA promotions. (8/03-10/03) • Mail promotion material including agenda to ASFMRA. (10/03-12/03) • Order sponsor signs if not provided (2/04)
HEMPS Hotels/Entertainment Meals/Programs/Socials	Tom Jass, Chair Courtney Shereck <u>Standing Social Committee</u> Ron Rucker, Chair Barclay Allibone Ron Rossknecht Craig Sommers Jim Vietor John Widdoss	<ul style="list-style-type: none"> • Research golf options. (6/03-7/03) • Coordinate with MN Chapter on Thursday night meal and program. (6/03-7/03) • Book off-site catering/tour lunches & stops (8/03- 10/03) • Finalize golf arrangements. (8/03-12/03) • Establish meeting room needs/setups. (10/03-12/03) • Coordinate with Tours for refreshment stops/breaks. (10/03-12/03) • Select menus for hotel functions-Education Meal & Hospitality. (12/03-2/04) • Finalize menu/room set-up/tour lunches (2/04) • Finalize golf option/hospitality room. (2/04) • Review banquet event orders (Mid-May04) • Provide hotel with meal counts. (Mid-May04) • Complete final prep and walk-through. (6/11/04)
Member Tours	John McMahon, Chair Allan Husby Jim Hollenbeck-EROS Dennis Holles Paul Reisch Don Threadgold	<ul style="list-style-type: none"> • Formalize Touroptions. (6/03-7/03) • Request proposals/contracts w/ bus companies. (6 /03-7/03) • Coordinate/assign tour guides (10/03-12/03) • Prepare list of potential spouse activities. (10/03 -12/03) • Compile tour handout material. (12/03-2/04) • Layout bus routes, assign guides/handouts. (2/04) • Coordinate Colony Lunch (2/04) • Conduct physical run of bus tours (Mid-May04) • Send thank yous. (6/20/04-7/1/04)
Sponsorships	Paul Sickler, Chair Don Kinker Jerry Kjerstad Clyde Lichtenecker Jorge Vicuna	<ul style="list-style-type: none"> • Establish sponsor-oriented functions. (6/03-7/03) • Obtain sponsorships for events. (7/03-8/03) • Finalize & collect sponsorships. (2/04) • Send thank yous. (6/20/04-7/1/04)
Education	Ordean Eddy, Chair Jack Davis	<ul style="list-style-type: none"> • Determine education schedule w/NE. (6/03-7/03). • Process continuing education. (2/04) • Coordinate with presenters for education/tourson material & audio-visual needs. (2/04) • Help registration process during seminar time. (6/1 6/04)

Manpower Help Wednesday-Friday (June 16-18, 2004) – Perry Beguin, Jerry Chafee, John Cole, David Baker , Jerry Hulm, Charles Kreps, Terry Leibel, Kathleen Peterson, Kent Rasmussen, Shawn Weishaar, Russell Wyatt

MEMBERSHIP DIRECTORY HAS NEW LOOK AND FORMAT

In past years, the Chapter Membership Directory was mailed to each member. To make the directory more dynamic and current for the members to use, we have shifted to a word document e-mailed to all members. Included with the newsletter distribution this month is the current member directory. The directory is sorted by membership category in the order of:

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- Academic
- Affiliate
- ASAC
- Associate
- Farm Manager
- Review & Appraiser
- State Certified General Appraiser
- State Registered
- State Certified Residential
- Honorary Member Retired
- Partner

The directory will be updated quarterly and distributed to the members so that it is up to date. We express our thanks to Secretary Jack Davis for developing this for our chapter. All members are asked to review the information shown for them and let Jack know if any changes are needed.

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FARM SERVICE AGENCY (FSA) ESTABLISHES WEBSITE

In a recent letter to Chapter President Reisch, FSA established a public website for potential customers to obtain information about scheduled foreclosure sales and/or acquired properties that are available for sale by USDA. This website is a part of the USDA e-Government initiative, whereby FSA and Rural Development (RD) have a common website that all interested parties can access for information. The website is www.resales.usda.gov/. If further information is needed, contact Mike Madson at (605) 352-1127.

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PRESIDENT-ELECT WADE BUCK FEATURED THIS MONTH IN MEMBER PROFILE

Describe your experience and education related to the property professional field (appraisal, farm management, consulting, academic relation).

I have a 2 year Business Associates Degree in Agri Business From Lake Area Technical Institute, Watertown, SD. I was then involved in everything from grain elevator work to management of a retail animal health and feed store to operating my own livestock operation.

I started in my appraisal career in 1993, as Hamlin County Director of Equalization, during which time I had several state sponsored courses. In 1995 I started with Farm Credit Services of America. Since then I have gone through A-10, A-20, A-30, the Ethics courses and the USPAP courses. I have also had a report writing class.



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Describe what has led you to becoming a chapter member and why you remain a member, if a member for a number of years.

ber of the South Dakota ASF MRA and why ars.

Farm Credit Services of America is a supporter of the membership. During membership I have realized the importance of the networking with other appraisers.

ire employees being members. That is what led me to advantages by reduced schooling costs and more

Describe personal background items that would be of interest to fellow chapter members (e.g. family, ethnic heritage, other communities lived, other jobs/careers, main hobbies or interests).

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I grew up in Hamlin County in eastern, SD. My parents own the family farm. I have one sister, whose family lives in Hamlin. I graduated from Hamlin High School in 1981 and Lake Area Tech in 1983. Since then I have lived in the Hazel area, Pierre and Rapid City. Seems I've moved 14 times. Taking into consideration I've spent most of my life in 22 years. I guess I'm a nomad.

ts along with my brother and his family operate a rodeo and music career. My daughters, Cassi, 13, who will be a eighth grader in Watertown are interested in the typical teenage stuff, which includes boys. My wife has three children, Jerry, Trace and Amy. We enjoy the hills, trying to get in as much camping and hiking as we can. We also get the eastern part of the state to see family and attend school functions.

Perhaps that comes from my Norwegian background? Probably, it is more due to the fact that I keep striving for something more. That, along with you sometimes need to go where the work is, which seems to keep me moving west.

obably, it is more due to the fact that I keep sometimes need to go where the work is, which seems to keep me moving west.

My own immediate family includes my wife Pamela, who has one son, Cody, 4, who seems to be embarking on a rodeo and music career. My daughters, Cassi, 14, who will be a freshman at Watertown and Tehya, 13, who will be a eighth grader in Watertown are interested in the typical teenage stuff, which includes boys. My wife has three children, Jerry, Trace and Amy. We enjoy the hills, trying to get in as much camping and hiking as we can. We also get the eastern part of the state to see family and attend school functions.

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Turning 40 this year, along with the 100th birthday of Harley Davidson, seemed to make sense to me, that I own a new Harley. However, having Champaign tastes and a beer budget, led me to a new Honda. I, along with the whole family, one at a time, enjoy taking day trips and weekend trips on the VTX1300. In June of this year we put on a little over 1,100 miles from Friday morning to Sunday evening. If you get a chance the Bighorns in June are great.

From the Rally to the Rodeos, we seldom have a dull week around here.

week around here.

Describe a few memorable or unique experiences in your life.

our life.

With my life, most days are unique and memorable in one way or another. I really enjoy meeting the people I get the opportunity to work with in this profession. It's interesting to have worked on the appraising for tax purposes and then to work on the appraising for lending side of it. I think I've heard both spectrums of what folks think value is derived from.

one way or another. I really enjoy meeting the profession. It's interesting to have worked on the appraising for lending side of it. I think I've heard from.

I've lived in the rural community and the 2nd largest city in South Dakota and towns in between. The people I've met and worked with are the rewarding part of the job. All have provided memories and each are unique in their own way.

nd largest city in South Dakota and towns in between. The art of the job. All have provided memories and