

President
Paul T. Reisch, ARA
Ph 605-882-4030
reischp@fcsamerica.com

President-Elect
Wade Buck
2004 Summer Mtg. Chair
Public Relations Liaison
Ph 605-342-0678
buckw@fcsamerica.com

Past President
James Hollenbeck
Technology Chair & Liaison
Ph 605-367-4055
hollenbeckj@fcsamerica.com

Secretary
Jack Davis
Education Liaison
Ph 605-796-4841
davisj@santel.net

Treasurer
James R. Dunlap, ARA
Ph 605-332-3146
dunlap@svtv.com

Directors:

Thomas Jass, AFM
Membership Liaison
Ph 605-582-2798
tjass@farmers-national.com

Jerald A. Hulm, ARA
Appraisal Review & Ethics
Chair
Mentor Liaison
Ph 605-865-3730
jhulm@sd.value.net

Ron Rossknecht
Social Liaison
Ph 605-574-4360
value@hills.net

Committee Chairs:

Paul T. Sickler, AFM
Membership Ph 605-582-2085
psickler@farmers-national.com

Ordean Eddy
Education Ph 605-996-2774
eddyo@fcsamerica.com

Jerald E. Kjerstad, ARA
Public & Government
Relations
Ph 605-787-5015
kjerstad@iw.net

Ron Rucker
Social Ph 605-665-9675
rucker@fcsamerica.com

Charles L. Kreps, ARA
Mentor Ph 701-852-5748
charles.kreps@nd.usda.gov

SOUTH DAKOTA CHAPTER
AMERICAN SOCIETY OF FARM MANAGERS & RURAL APPRAISERS

08/03



Enhancing Our Members' Ability to Succeed in Their Rural & Agriculturally Related Professions!

DATE STORE MEMEMBER!

2003

October 2 - West River Evening Social - Rapid City
October 2-3 - Chapter Board Meeting - Rapid City
October 10 - East River Breakfast Meeting @ 9 A.M.
@ Sioux Falls Front Porch Grill
Oct. 30 - Nov. 1 - ASFMRA Annual Meeting - St. Louis, Missouri
Nov. 16-22 - A-10 Course in Rapid City

2004

March 10-12 - Chapter/PAASD Annual Meeting & Education - Mitchell
June 16-18 - Regional Summer Meeting with Minnesota & Nebraska
in Sioux Falls
Nov. 4 - Nov. 6 - ASFMRA Annual Meeting - Sacramento, California

PRESIDENT'S MESSAGE - On Friday August 22nd, I attended the Advisory Council Meeting for the Appraiser Certification Program. Several topics were discussed including our chapter letter to Sherry Bren recommending five process changes and the PAASD and SDASFMRA Chapter joint philosophy statement on state regulation. Consideration of the recommendations continues. As I assess the discussion yesterday, appraisers need to consider two overriding thoughts that impact how the Appraiser Certification Program is run.

First, keep in mind the program's mission and purpose.

Mission: The Appraiser Certification Program certifies, licenses and registers real estate appraisers to perform real estate appraisals in the state of South Dakota pursuant to Title XI of the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA).

Purpose: The purpose of the Appraiser Certification Program is to examine candidates, issue certificates, investigate and administer disciplinary actions to persons in violation of the rules, statutes and uniform standards, and approve qualifying and continuing education courses.

Not that educating and mentoring appraisers is not included. We need to keep this awareness regarding the processes of upgr ades and complaints.

Second, financial reality impacts implementing a deal program. This relates to having additional examiners to reduce potential conflict of interest perceptions and having an Appraiser Board with decision-making power. Such changes would increase costs meaning higher fees to the appraiser. We are in the process of the research phase convey ed last month and will update you as that process is finalized in the next 60 days.

CONTINUED MEMBER NETWORKING OCCURS AT RECENT BREAKFAST MEETINGS

On Thursday July 31st, five ASFMRA members met for breakfast in Rapid City at the Farm Credit Services of America office on N Plaza Drive. John Widdoss introduced his wife Veronica to members Perry Beguin, Wade Buck, Ron Ensz, and Russell Wyatt. Wade updated the others on 2004 Summer Meeting planning and there was discussion about the West River October 2nd social and the St. Louis national meeting. **West River members should mark their calendars for the October 2nd social in conjunction with the Chapter Board meeting in Rapid City. Details will be provided in the September newsletter.**

On Friday August 8th, seven ASFMRA members met for breakfast in Sioux Falls at the Front Porch Grill on Russell St. Paul Reisch introduced prospective member Mike Rieck of Mitchell to John Cole, Jim Dunlap, Tom Jass, John McMahon, Ron Rucker, and Paul Sickler. John McMahon shared information regarding potential nickel mining exploration in the Sioux Falls area. Member Tour options and potential Thursday night entertainment for the 2004 Summer Meeting were discussed. President Reisch encouraged members to attend the St. Louis national meeting and highlighted some of the course offerings and activities.

A-10 COURSE WILL BE OFFERED IN RAPID CITY IN NOVEMBER

ASFMRA will offer A-10 in Rapid City the week of November 17th. Through AgWare UAAR training and discussions with appraisers, Jerry Kjerstad identified adequate interest in the course to include with national sponsorship. There is already a list of 10-12 people who plan to take the course. New members and prospective members are encouraged to take advantage of this opportunity for the organization's foundation principles courses. Established members are encouraged to make those who may be interested aware of the course offering. Further details will be shared as they are developed.

CHAPTER MEMBER TAKES ACTION TO CHANGE ACCREDITATION RULES

Mentor Committee activity in polling and encouraging members regarding pursuing accreditation activated this interest for Jim Hollenbeck. However, Jim was faced with retaking some education courses because of the rule requiring education courses to be taken within 10 years of demonstration report approval and sitting for the exam.

In mid-June, Jim communicated with Accreditation Committee Chair Howard Audsley concerning the 10-year rule on education. As Jim expressed to Howard, "... I question the need for this rule and in fact wonder whether it has been a factor in the decline of applications for accreditation in our organization. I believe that a practicing appraiser who is general certified under USPAP and capable of passing the accreditation exam has the same skill set as someone whom has more recently taken the required core courses." ...

Jim shared his communication with Chapter President Reisch and District VP George Janning. Paul Reisch visited with Appraisal Education Committee Chair Jeff Berg at the Fairmont Summer Tour and Jeff expressed his support for the change. George Janning forwarded Jim's communication to National President Max Evans and suggested that it be discussed at the July council meeting.

In a July 23rd phone call, Nancy Hardiman informed Jim that the accreditation committee and board have approved the elimination of the ten-year education and experience rule. It will be presented to the membership for a bylaws change and scheduled for a vote at the winter meeting in St. Louis. A positive member vote is anticipated. We commend Jim on his initiative to change a requirement that will benefit other chapter members as well. Good luck with the memo Jim!!

SOUTH DAKOTA CHAPTER AWARDED ST. LOUIS MEMBER REGISTRATION

The ASF MRA Membership Committee has implemented a new member incentive program effective with the St. Louis 2003 and Sacramento 2004 Annual Meetings. The program rewards the five chapters that have recruited the largest number of new members (by percentage of total chapter membership) over the fiscal year with a complimentary 'member' registration to the annual meeting.

To kick the program off to a good start, the Membership Committee is awarding one complimentary registration to the St. Louis Meeting to the top five chapters that increased their membership the highest percentage over the past year (effective date for applications was 8/5/03). The registrations are awarded to the Michigan, Montana, North Dakota, Ontario and South Dakota chapters.

The Complimentary Registration is for a meeting package 'member' only. Spouse or guest registrations are not included. Travel, hotel and out of pocket expenses are the responsibility of the member.

The spirit of the program is to have a new member or first time attendee participate in an annual meeting. By doing so, the membership committee hopes this will create member retention and involvement in the new member segment of four membership. Therefore, the committee strongly recommends that when the chapter awards the complimentary registration, priority be placed on a "new" member or "first time" convention attendee. Winning chapters must notify national of the name of the first time or new member who will be the recipient of the award by the early meeting registration deadline of September 29, 2003.

Members can find the St. Louis mailer posted on the ASF MRA website at <http://www.asfmra.org/stlouismailer.pdf>. The printed copy of the brochure arrives by mail the last week of August. (Note... those members who have asked for meeting notices via e-mail only will not receive a printed copy of the brochure). Several interesting education seminars will be offered and the opportunity to attend a national meeting does not often come closer geographically. The South Dakota Chapter 2004 Regional Summer Meeting Promotions Committee is planning a presence at the meeting. Members Tom Jass (M-10 Instructor) and Jerry Kjerstad (Appraisal of Unique Properties Inverse Condemnation Seminar) are among those sharing their knowledge/expertise at the meeting.

Chapter members who have expressed intention to join Tom and Jerry in St. Louis include Paul Reisch, Jim Dunlap, Paul Sickler, Wade Buck, Ron Ensz, and John Widdoss. We encourage others to join this group.

The Chapter Board will be addressing awarding of the free member registration in September. In order to do so, it is important for the board to have knowledge of all members who are considering attending the St. Louis meeting, especially new members or other first time member attendees. If you are planning or considering attendance, please communicate this to President Reisch by September 5th.

APPRAISER CERTIFICATION PROGRAM WEBSITE KEEPS APPRAISERS INFORMED

The website information communicates to the reader considerable knowledge in how the program is conducted along with links to other pertinent information. Members are encouraged to visit the website and keep themselves up to date with Appraiser Certification Program activities.
<http://www.state.sd.us/drr/reg/appraisers/>

SECRETARY JACK DAVIS FEATURED THIS MONTH IN MEMBER PROFILE

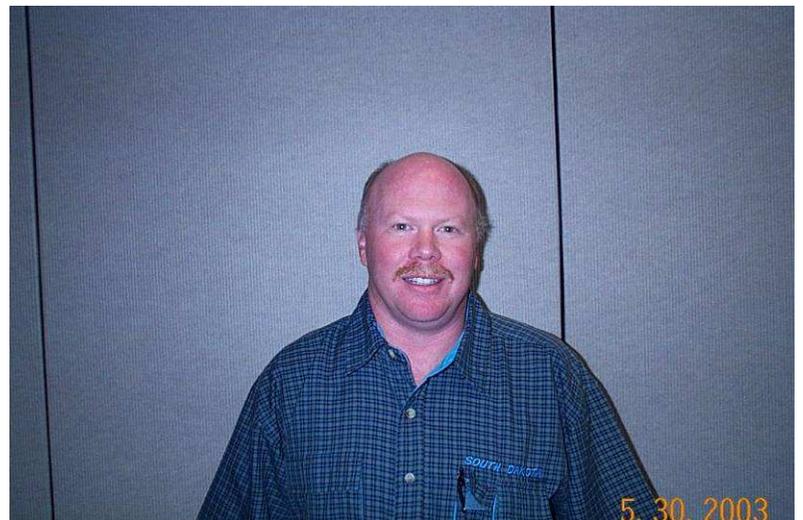
Describe your experience and education related to the property professional field (appraisal, farm management, consulting, academic relation).

I have a B.Sc. in Ag Business from SDSU and a MBA from USD. I am employed with the SDSU Cooperative Extension Service as Management Specialist for eastern SD. This entails working with individual farm and ranch operations, county educators, banks, and ag businesses on a variety of business or economic topics.

Describe what has led you to becoming a chapter member of the South Dakota ASFMRA and why you remain a member, if a member for a number of years.

Larry Madsen introduced me to the organization a few years ago. I joined to have contacts in a professional field that is closely related to the educational efforts of SDSU Extension Economics.

I have been a member since 2001. My membership has led to valuable contacts and networks across the state. These contacts have been able to provide me with information that I can use in my educational efforts. I have also been able to provide back to the chapters educational offerings through my contacts with SDSU.



Describe personal background items that would be of interest to fellow chapter members (e.g. family, ethnic heritage, other communities lived, other jobs/careers, main hobbies or interests).

Along with my career in extension service my wife and I are involved with the family farm operation. Consisting of corn, hay, cattle, and recreation. My wife, Bernie, and I have 3 boys ages 22, 9, & 6. Last summer we moved from Madison, SD to a home my great-grandfather and grandfather had built in 1918 on the west edge of Woonsocket, SD. This has kept us very busy this past year as we are doing the majority of the updating on our own.

After receiving my masters degree we moved to Madison, where I taught at DSU for three years, worked in public accounting and as a controller for a manufacturer for a couple of years and went to work for SDSU in 1994.

For fun we ride horse, train dogs, and are always in pursuit of the great white pheasant and whitetail deer either with camera or gun.

Describe a few memorable or unique experiences in your life.

Currently we are updating the house that my grandpa built. This has provided some unique experiences for us as we have found letters from the early 1900's and also from the 1930's talking about the lack of work available.

My wife has thirteen siblings in her family so this keeps us busy with graduations, weddings, and new births at all times as the family grows.