

Officers:

President
Ron Rucker

President-Elect
Thomas Jass, AFM

Past President
Wade Buck

Secretary
Jack Davis

Treasurer
Allan Husby, ARA

Directors:
Perry Beguin

Ron Ensz

Kent Rasmussen

Paul T. Sickler, AFM

Committee Chairs:
Membership
Ted Risty

East River Breakfast
Scott Heimes

West River Breakfast
Perry Beguin

SDSU Relationships
& Mentor
Paul T. Reisch, ARA

Assessors Conference
Marv Siebrecht

Ag Lender's Conference
Terry Leibel

Education Foundation
Veronica Widdoss

Government Relations
Ron Rucker

Technology
Allan Husby, ARA

Education
Ordean Eddy

Social
Craig Sommers /
Ron Rossknecht

Appraisal Review & Ethics
Jerald A. Hulm, ARA

Scholarship Fundraising
Brian Gatzke

Newsletter Editor:
Paul Reisch, ARA

SOUTH DAKOTA CHAPTER
AMERICAN SOCIETY FARM MANAGERS & RURAL APPRAISERS

11/07



*Enhancing Our Members' Ability to Succeed
in Their Rural & Agriculturally Related Professions!*

DATES TO REMEMBER!

2008

- January 23-25 – Winter Education & Joint Meeting W/PAASD – Mitchell
- Wednesday January 23rd – PAASD Seminar – Most Common USPAP Violations in the URAR and 1025 Form Reports
 - Thursday January 24th – Appraisal Institute Seminar – USPAP Update
 - Thursday January 24th – ASFMRA Membership Meeting / Social
 - Friday January 25th – PAASD Seminar – Most Common USPAP Violation in Non-Residential Appraisals and Narrative Appraisals

February 17-23 - ASFMRA National Annual Meeting in San Diego, CA

March 13- West River Breakfast Meeting (9 A.M.)

Rapid City Marlin's Roadhouse Grill

March 21- East River Breakfast Meeting (9 A.M.)

Sioux Falls Roll'N Pin Restaurant

May 16 - Chapter Board Meeting & SDSU Breakfast – Brookings

July 13–18 – ASFMRA National Summer Education Meeting in Omaha, NE

November 10-16 - ASFMRA National Annual Meeting in San Antonio, TX

July 18-25, 2009 – International Farm Management Conference in
Bloomington, Illinois co-hosted by national ASFMRA and Illinois ASFMRA

PRESIDENT'S MESSAGE - I trust you all had a great Thanksgiving. As time flies, soon Christmas will be upon us and 2008 will be looking at us. This normally means that winter is all around us, but we have had a beautiful fall and have been lucky so far. I drove on ice during the past holiday, in Missouri. Over a dozen accidents on the interstate showed that some drivers forgot how to drive on ice, especially on bridges and overpasses. Since the appraisal business keeps us on the roads, remember to be prepared for the South Dakota winter.

We would like to congratulate Ron Ensz on his acquiring the Kjerstad Realty Group. We wish him much success for the years to come. He informed us at the board meeting that the transfer was completed in August.

Thanks to the scholarship committee for the work they did in getting the new data put together and ready for access to the students. Jim Hollenbeck put the scholarship form on line and did it quickly so it was available before the career days.

I had the opportunity to meet our scholarship recipient at our breakfast meeting. What a delightful young lady. She is a great supporter and will assist us in cultivating relationships with other student groups at SDSU. It is hard for me to imagine that Christmas is so near. With that in mind, I wish you all a blessed holiday season.

SD CHAPTER BOARD MAKES 2008 PLANS IN RAPID CITY

The board meeting was held in Rapid City on November 1st and 2nd.

Legislation was a topic of interest. ASFMRA and PAASD will be placing a bill before the legislature to be acted upon this session. The bill will address improper influence regarding real estate appraisals and to establish certain penalties.

A copy of the bill can be obtained from Ron Rucker if anyone is interested in reading the language of the bill and the penalties that will be assessed to Mortgage brokers, Real Estate brokers and Appraisers.



Education was reviewed. The winter meeting in Mitchell has PAASD offering USPAP on the 24th, which will be an update of the new standards that go into effect January 2008. This course will be offered to get the education in line with the USPAP updates. USPAP will be updated every other year from 2008 forward.

January 23 and 25 will address common violations to USPAP. First day will be in regard to home appraisals and last day will cover violations that occur in other types of appraisals.

ASFMRA will not be offering a specific class this year. The national office will have classes in Omaha July 13 through the 18th. There will be several classes offered with more information on the National web site. This is bringing back the summer meeting on a trial basis to determine if the summer meeting should be brought back into existence.

Our annual meeting will be on the evening of the 24th along with the social that we typically sponsor. More information will be available at the annual meeting with discussion on the joint education offering with Wyoming in 2009.

Our membership directory will be on our web site. We plan to scan it and have it available much like the newsletters. This is being done until we see how the National site is available. We may produce a link from our web site. For those of you who want a printed copy, you will be able to get it from our chapter website. Look at your information and if it needs updating, send changes to Jack Davis or Allan Husby.

CHAPTER MEMBER SUMMARY

Total Members - 55

- ARA - 8
- RPRA - 2
- AFM - 5
- Associates - 30
- Academic - 2
- Affiliate - 3
- Student - 2
- Partner - 1
- Honorary - 2

CHAPTER BOARD VISITS WITH WEST RIVER MEMBERS



Four members (Mark Elder, Norm Edwards Ron Rossknecht, Russell Wyatt) and guests Loy Matthes and Megan Huxtable joined the South Dakota ASFMRA Board of Directors for lunch on Friday November 2nd at the Holiday Inn Rushmore Plaza in Rapid City.

President Rucker brought the members up to date on actions and plans from the board meeting.

TRAVELING MEMBERS A MAJORITY AT EAST RIVER BREAKFAST MEETING

Sioux Falls members had conflicts on November 16th with out of town members (Emily Hansen, Paul Reisch, Ron Rucker, Jorge Vicuna and wife Connie) outnumbering Sioux Falls members (Scott Heimes, Paul Sickler).

Informal discussion topics included:

- PAASD / ASFMRA planned legislation
- Flex Cash Rent issue with FSA
- Continued fall land value increases
- Discussion on promoting SDSU scholarship to university student groups in January



KJERSTAD MEMORIAL PHEASANT HUNT

Dates: December 1st and 2nd **Storm Dates:** December 8th and 9th

Location: Bill Huber farm near Norris (southwest of Murdo)

Cost: \$50 per gun / day. **All proceeds to go to SD Chapter Member Scholarship Fund.**

Contacts: Ron Ensz and John Widdoss – Let Ron or John know if you (and others) will be attending.

Info: Hunt one or both days. Will start late morning to allow travel.

If you plan to attend and have not already done so, please contact Ron Ensz or John Widdoss.